

A photograph of two elderly women sitting together and talking. The woman on the left has short dark hair and is wearing a white top. The woman on the right has short white hair, is wearing a coral-colored top, and is holding a white mug. They are both smiling and looking at each other.

HELPLINE 1300 368 821

## Family Agreements

If you are considering arrangements with family members, such as moving in together, guaranteeing a loan, or putting money into a home or business together, you can formalise your expectations in a Family Agreement. Remember, creating a formal agreement doesn't mean you don't trust your family – it is about protecting everyone involved.

- Think about what you will accept
- Sit down and discuss everything with the everyone in the agreement
- Discuss the proposed arrangement with your wider family and friends
- Get independent legal and financial advice to make sure your pension or plans won't be impacted
- Make sure everyone agrees and signs



A COTA Victoria Program

Helpline 1300 368 821

[seniorsrights.org.au](http://seniorsrights.org.au)

10am–5pm, Monday–Friday.

## Useful contacts:

**Accountants and financial advisers**

Contact yours for help with family agreements or

**Financial Counselling Victoria**

[fcvic.org.au/find-a-financial-counsellor](http://fcvic.org.au/find-a-financial-counsellor)

**Centrelink**

To check any implications for your pension, log in to MyGov, or call 132 300

**Compass**

For samples and information about family agreements, visit [www.compass.info](http://www.compass.info)

**Federation of Community Legal Centres**

The Federation is the peak body for Victoria's Community Legal Centres and Aboriginal Legal Services. To find your local Community Legal Centre visit [www.fclc.org.au](http://www.fclc.org.au) and click "Find a CLC" or call 1300 792 387