

GRAEME F DELANY PTY LTD
CERTIFIED PRACTICING ACCOUNTANT
(A.B.N. 42 007 268 073)

Liability limited by a scheme approved under Professional Standards Legislation

Registered Office 3 Scone Close Eltham North 3095

Governing Director - G F Delany

Director - K M Delany

Office – 1st Floor, Suite 27
545 McDonalds Road
South Morang Vic 3752

Postal -P O Box 287

Greensborough Vic 3088

Email -graeme@delanyaccountants.com

Phone 03 94376633

Fax 03 94378171

Mobile 0418 373307

Independent audit report

SENIORS RIGHTS VICTORIA – ELDER ABUSE PREVENTION

To Department of Health & Human Services

We have audited the attached special purpose project grant acquittal, being the income and expenditure statement and notes thereto ("financial report") of the Seniors Rights Victoria – Elder Abuse Prevention project for the year ended 30th June 2018. The Committee is responsible for the financial report and have determined that the accounting policies used and described in note 1 to the financial statements are appropriate to meet the requirements of the funding agreement and needs of the committee. We conducted an independent audit of the financial report in order to express an opinion on them to the committee and the funding body. No opinion is expressed as to whether the accounting policies used, and described in Note 1 are appropriate to the needs of the funding body.

The financial report has been prepared for the purpose of acquitting monies granted for completion of a special project. We disclaim any assumption for reliance on this report or the financial report for which it relates to any person other than the funding body or for the purpose other than that for which it was prepared.

We have conducted our audit in accordance with Australian Auditing Standards. Our procedures included, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion, whether in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 to the financial report. The audit opinion expressed in this report has been formed on the above basis.

Auditor's Opinion

In our opinion, the financial report that acquits the Seniors Rights Victoria – Elder Abuse Prevention project presents fairly the results of that funding for the financial period ended 30th June 2018 and has been extracted from the financial records of Council on the Ageing (Vic) Inc. which have been prepared on the basis of accounting policies consistent with applicable Australian Accounting Standards. We have satisfied ourselves that the grant has been expended for the purpose for which it was intended, as described in the agreement.



GRAEME F DELANY PTY LTD

Certified Practising Accountant 25th September 2018

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH
JUNE 2018**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The project acquittal is a special purpose financial report prepared in order to meet the requirements of the funding agreement.

The report has been prepared in accordance with the funding agreement and all applicable Accounting Standards and other mandatory professional reporting requirements.

NOTE 2: GRANT DECLARATION

The grant has been expended in accordance with the funding agreement.

The report has been prepared on an accrual basis and accordingly certain liabilities have been accounted for at year end, but not yet paid.

COUNCIL ON THE AGEING (VIC) INC.
Seniors Rights Victoria - Elder Abuse Prevention
INCOME AND EXPENDITURE STATEMENT
July 2017 to 30 June 2018

Income

Grant received from DHHS and carried forward from 16.17	\$	149,658.70	
Grant received from VLA and carried forward from 16.17	\$	250,694.36	
Other Sundry Grant carried forward from 16.17	\$	448.09	
Total Grant carried forward from 16.17			\$ 400,801.15
Grant received from DHHS in 17.18	\$	675,654.87	
Grant received from Attorney General in 17.18	\$	98,192.00	
Grant received from VLA in 17.18	\$	634,444.00	
Sundry Grant received from Federation of Community Legal Centre	\$	909.09	
Total Grant received in 17.18			\$ 1,409,199.96
Other income carried forward from 16.17 - Clayton Utz Foundation			\$ 1,325.98
Other income received in 17.18			\$ 8,781.89
Total Income available in 17.18			\$ 1,820,108.98
Income carried forward for committed expenditure in following years			\$ 159,833.80
Net total Income available in 17.18			\$ 1,660,275.18

Expense

Staffing Costs \$ 977,306.32

Project Costs

Advertising & Promotion	\$	3,256.50
Audit fee	\$	2,500.00
Catering	\$	2,560.16
Consultants	\$	151,764.54
Computer and internet	\$	1,654.11
Depreciation	\$	4,947.96
Equipment Maintenance	\$	230.00
Equipment purchased	\$	12,720.00
Equipment Rental	\$	4,498.40
Facilitator's expenses	\$	2,146.03
Loss of Assets Disposal	\$	1,007.08
Material & Other project cost	\$	7,817.13
Minor Office equipment	\$	7,331.86
Motor Vehicle Expenses	\$	27,976.81
Project support & Overhead	\$	172,108.00
Postage & Courier	\$	2,572.72
Production & Printing	\$	17,340.30
Property Expenses	\$	73,824.31
Seminar/Conference attendance	\$	21,403.11
Seminar running cost	\$	9,695.40
Stationery & Office supplies for project	\$	1,647.08
Subscriptions	\$	15,543.43
Sundry Expenses - Relocation cost	\$	118,279.00
Telephone/Fax	\$	17,288.48
Travel	\$	2,710.13
Venue Hire	\$	146.32

Total Project Costs	\$	682,968.86
Total Operating Costs	\$	1,660,275.18
Surplus/Deficit	\$	-



Ronda Held
Chief Executive Officer