

**COUNCIL ON THE AGEING (VIC) INC.**  
**Seniors Rights Victoria - Elder Abuse Prevention**  
**INCOME AND EXPENDITURE STATEMENT**  
July 2016 to 30 June 2017

**Income**

Grant received from DHHS and carried forward from 15.16	\$	166,239.43	
Grant received from VLA and carried forward from 15.16	\$	232,619.00	
Other Sundry Grant carried forward from 15.16	\$	785.08	
<b>Total Grant carried forward from 15.16</b>			<b>\$ 399,643.51</b>
Grant received from DHHS in 16.17	\$	662,406.74	
Grant received from Attorney General in 16.17	\$	95,040.00	
Grant received from VLA in 16.17	\$	598,196.00	
<b>Total Grant received from 16.17</b>			<b>\$ 1,355,642.74</b>
Other income carried forward from 15.16 - Clayton Utz Foundation	\$	1,325.98	
Other Income received in 16.17	\$	9,698.62	
<b>Total Income available in 16.17</b>			<b>\$ 1,766,310.85</b>
Income carried forward for committed expenditure in following years	\$	402,127.13	
<b>Net total income for 16.17</b>			<b>\$ 1,364,183.72</b>

**Expense**

Staffing Costs			<b>\$ 872,567.94</b>
Project Costs			
Advertising & Promotion	\$	5,235.98	
Audit fee	\$	2,200.00	
Catering	\$	1,881.12	
Consultants	\$	167,330.82	
Computer and internet	\$	2,474.44	
Depreciation	\$	4,422.89	
Equipment Maintenance	\$	290.00	
Equipment purchased	\$	7,903.82	
Equipment Rental	\$	814.00	
Facilitator's expenses	\$	1,262.48	
Material & Other project cost	\$	13,355.11	
Minor Office equipment	\$	4,606.70	
Motor Vehicle Expenses	\$	25,369.29	
Project support & Overhead	\$	135,825.00	
Postage & Courier	\$	817.03	
Production & Printing	\$	20,816.23	
Property Expenses	\$	46,388.80	
Seminar/Conference attendance	\$	2,734.99	
Seminar running cost	\$	16,245.06	
Stationery & Office supplies for project	\$	3,122.58	
Subscriptions	\$	10,215.13	
Telephone/Fax	\$	14,430.27	
Travel	\$	3,211.64	
Venue Hire	\$	662.40	
<b>Total Project Costs</b>			<b>\$ 491,615.78</b>
<b>Total Operating Costs</b>			<b>\$ 1,364,183.72</b>
<b>Surplus/Deficit</b>			<b>\$ -</b>

  
Ronda Held  
Chief Executive Officer

# **Council on the Ageing (Vic) Inc.**

*Seniors Rights Victoria – Elder Abuse Prevention*

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

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### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The project acquittal is a special purpose financial report prepared in order to meet the requirements of the funding agreement.

The report has been prepared in accordance with the funding agreement and all applicable Accounting Standards and other mandatory professional reporting requirements.

### **NOTE 2: GRANT DECLARATION**

The grant has been expended in accordance with the funding agreement.

The report has been prepared on an accruals basis and accordingly certain liabilities have been accounted for at year end but not yet paid.



# Ryecrofts Pty Ltd

CPA & registered company auditor

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## INDEPENDENT AUDIT REPORT

### SENIORS RIGHTS VICTORIA – ELDER ABUSE PREVENTION

To: Seniors Rights Victoria

#### Scope

We have audited the attached special purpose project grant acquittal, being the Income and Expenditure Statement and the Notes thereto ("financial report") of the Seniors Rights Victoria – Elder Abuse Prevention project for the year ended 30 June 2017. The committee is responsible for the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements are appropriate to meet the requirements of the funding agreement and needs of the committee. We conducted an independent audit of the financial report in order to express an opinion on them to the committee and the funding body. No opinion is expressed as to whether the accounting policies used, and described in note 1 are appropriate to the needs of the funding body.

The financial report has been prepared for the purposes of acquitting monies granted for completion of a specific project. We disclaim any assumption for reliance on this report or the financial report for which it relates, to any person other than the funding body or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion, whether in all material respects, the financial report is presented fairly in accordance with the accounting policies described in note 1 to the financial report. The audit opinion expressed in this report has been formed on the above basis.

#### Auditor's Opinion

In our opinion, the financial report that acquits the Seniors Rights Victoria – Elder Abuse Prevention project presents fairly the results of that funding for the financial period ended 30 June 2017 and has been extracted from financial records of Council on the Ageing (Vic) Inc., which have been prepared on the basis of accounting policies consistent with applicable Australian Accounting Standards. We have satisfied ourselves that the grant has been expended for the purpose for which it was intended, as described in the agreement.

#### RYECROFTS PTY LTD

Dated this 26th day of September 2017

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